



## PRESS RELEASE

### For Immediate Release

Media Relations Contacts for SRG:  
Michael A. Hammond JD, CMT  
mhammond@martopia.com

Beverly Bartley  
bbartley@martopia.com

### **Street Resource Group, Inc. Announces Latest Version of Warehouse Lending System 9.2**

*Semi-Annual Enhancements Based on Direct Feedback from Warehouse Lenders*

**Atlanta – January 19, 2007** – Street Resource Group, Inc. (SRG), the premier provider of technology and consulting solutions exclusively for mortgage warehouse lenders, announced today the release of several important updates to its core technology product, Warehouse Lending System 9.2 (WLS). Based on direct user feedback, SRG has implemented more than 200 enhancements to the system, including dual factor authentication, fraud detection functions, increased reporting capabilities and streamlined usability tools all aimed to increase the warehouse bank's total profitability.

Noteworthy are the system's new security and audit features. SRG has included dual-factor authentication in the system, which increases security and supports the latest FFIEC regulatory requirements. In addition, the system's expanded reporting and archiving tools streamline operations and facilitate adherence to SOX audit requirements. Administrators can now view report activity, password changes, user access, user activity and more. The enhanced system nightly updates run automated verifications to help alleviate the burden on IT resources.

The reporting updates now feature an Index Rate History, which shows rate changes over the past year. This historical data helps management set pricing and strategize product development initiatives. "Like all of the updates, these new reporting tools are designed to exceed expectations on every level – compliance, management, operations, sales and customer service," explains Stanley Street, president of SRG. "Combined with our usability

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enhancements, these updates deliver a dynamic system that improves the entire loan process for everyone involved.”

SRG’s continued focus on fraud prevention and automated decision tools is evident in many of the enhancements. One popular new tool is the direct link to Google Earth®, which delivers aerial shots for visual verification of properties to help deter appraisal fraud. Other new features include the addition of loan characteristic data fields, including adjustable rate fields and Home Mortgage Disclosure Act (HMDA) information. This enhanced data set supports several third-party decision engines which can validate the loan product and its marketability.

The usability updates extend throughout the entire loan process workflow, and include features such as color-coding, simplified tabs and more detailed fields in loan setup. “With this system release we focused on improving the user’s daily experience,” said David Brackin, senior software architect for SRG. “The system is even more user-friendly, with visual cues and streamlined processing that will dramatically increase user productivity across the board.”

Elaborating on the broader benefits of the updates, Jim Bierma, director of marketing and sales for SRG, said, “These improvements demonstrate SRG’s foresight and expertise in leading warehouse lending to the highest performance levels possible, and reflect our commitment to client satisfaction.”

**ABOUT STREET RESOURCE GROUP, INC.**

With more than twenty years of experience serving the financial services industry, Street Resource Group, Inc. (SRG) is the only technology and consulting company dedicated solely to the needs of mortgage warehouse lenders. Through this specialized expertise and its flagship product, Warehouse Lending System (WLS), SRG helps companies enhance best practices, streamline processing, tighten security and automate the complete loan lifecycle for mortgage warehouse lending. For more information, visit [www.streetresource.com](http://www.streetresource.com).

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