



PRESS RELEASE

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Street Resource Group, Inc. Forms Industry Action Group *Industry Leaders Unite for Closing Agent Risk Committee*

Atlanta – July 24, 2007 – Street Resource Group, Inc. (SRG), the premier provider of technology and consulting solutions exclusively for mortgage warehouse lenders, and the driving force behind the Warehouse Information NetworkSM (WIN), announced today the formation of the Closing Agent Risk Committee, an industry leadership group focused specifically on the risks associated with the loan closing process. Evolving in response to the growing incidence of mortgage fraud and the pivotal role closing agents play in that process, the committee stands to benefit mortgage warehouse lenders with new and important approaches to risk management.

The creation of the committee was the result of discussions at SRG's annual Warehouse Lenders Forum in New York City, where Scott Broshears, of the Federal Bureau of Investigation, presented mortgage fraud data to the group of the nation's leading warehouse lenders. Broshears discussed how fraud relates to warehouse lending and stressed the importance of having a coordinated effort among warehouse lenders to address closing agent risk issues.

Tom Holland, senior vice president of Regions Funding, then led the group's discussion on closing agent risk and presented strong evidence of the need to address issues relating to closing agent fraud. Holland requested fellow lenders form an action committee to address these issues and volunteered to head the committee. The committee members would be executives from the leading U.S. mortgage warehouse lenders.

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“Today’s presentation emphasized the importance of warehouse lenders having a communications tool in place that supports our efforts to reduce mortgage fraud,” said Holland. “Establishing this committee and working closely with SRG are important steps to addressing closing agent risks.”

Agent Broshears stated, “We’re up against a formidable foe, here. Mortgage fraud has taken on a new, more insidious, collaborative criminal aspect, and perpetrators will take advantage of every opportunity to scam the system. If they can use multiple warehouse lenders to fund the same loans, they will. The FBI can’t do it alone. We need to increase the vigilance of the entire industry to slow the spread of mortgage fraud. Combating these crimes requires information sharing and collaborative effort at every level of the process.”

SRG president Stanley Street promises even further growth for WIN. “In less than six months, WIN has gone from concept to an active force in mortgage warehouse lending, with extensive collaborative industry involvement. As we move ahead, WIN will form and launch committees on issues such as industry standards and practices, regulatory and legislative issues, education and much more. What we’re seeing now is the birth of an industry movement that will bring about significant and valuable changes to the way business is conducted. New tools, more robust knowledge and greater shared data indicate a very bright future for participating WIN members.”

ABOUT STREET RESOURCE GROUP, INC.

With more than twenty years of experience serving the financial services industry, Street Resource Group, Inc. (SRG) is the only technology and consulting company dedicated solely to the needs of mortgage warehouse lenders. Through this specialized expertise and its flagship product, Warehouse Lending System (WLS), SRG helps companies enhance best practices, streamline processing, tighten security and automate the complete loan lifecycle for mortgage warehouse lending. For more information, visit www.streetresource.com.

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