



PRESS RELEASE
For Immediate Release

Street Resource Group Releases New Version of Warehouse Lending System
Open Standards Bring Heightened Security, Scalability and More Flexible Growth

Atlanta – March 16, 2007 – Street Resource Group, Inc. (SRG), the premier provider of technology and consulting solutions exclusively for mortgage warehouse lenders, and the driving force behind the Warehouse Information NetworkSM (WIN), today announced the newest release of its flagship Warehouse Lending System (WLS). After 14 years of active installations, and five years since SRG released its original .NET version of WLS, the latest release marks a new direction in development for SRG and many technological enhancements for users. The new version leverages the widespread use and interoperability of the Microsoft Web Server, Internet Information Services (IIS) and a Software as a Service (SaaS) delivery model. The result is a WLS that is easier and less costly to implement and support moving forward, providing leading-edge security, scalability and extendibility.

By moving to the open-standards of a Web server architecture and employing secure HTTP and XML communication protocols, SRG was able to achieve its goal of maximum usability and interoperability for both warehouse lenders and their mortgage originator customers. The new release of WLS is significantly more firewall-friendly, eliminating the need for special configurations on individual systems – an important benefit given the large number of originator desktops on which the WLS client resides. Now a fully fledged “smart client,” the WLS client software provides all of the lightweight flexibility of a thin client, while still providing the power and responsiveness normally associated with full thick client implementations. WLS is compatible with a wide range of workstation operating systems including Microsoft Windows VistaTM.

“SRG’s shift to a Microsoft Web server-based architecture is a key component of our drive to make the WLS a true industry utility,” explained SRG president Stanley M. Street. “Our clients and their originator customers will benefit not only from enhanced security, expandable communications flexibility and ease of implementation and support, but also the ongoing development strength of Microsoft itself and the expansion capabilities afforded by IIS. The move to open secure HTTP and XML standards means that SRG clients gain easy access to all of the tools and add-ons available in IIS and other third-party products such as IBM’s DataPower service oriented architecture (SOA) appliances.”

The open standards-based architecture allows WLS users to leverage IIS and DataPower add-on products to enable flexible growth and extendibility while at the same time extending the value of their current IT investments. Scalability and redundancy abilities have been greatly expanded through the use of server clusters and Web farms. Users also gain the ability to implement IIS security components to extend the functionality of the system, such as connection pooling logging, connectivity restrictions and server- and client-side SSL security. A Web server SOAP/XML/HTTP architecture is also much more standardized, made up of more widely-used security components and is more easily integrated into a corporate IT environment.

A growing number of SRG clients are using the WLS SaaS model as an alternative to hosting a SQL database in-house or as part of a stepped migration path for new or growing warehouse lending operations. With support for both SQL 2000 and SQL 2005 databases, as well as the forthcoming SQL 2008, SRG provides flexibility to match varying levels of client technological sophistication. The newest release of WLS also expands its interoperability with centralized database risk management services provided by the Warehouse Information NetworkSM (WIN). WLS now supplies additional information which enhances the ability of WIN's Loan Registry Alert Service to detect duplicate loans or fraudulent data. The inclusion of closing agent and investor activity data further increases the value of WIN's warehouse industry statistical analysis services.

"At SRG we continually strive to update and enhance our software to better meet the needs of our clients and their originator customers," added Street. "Moving WLS to a fully fledged smart client and an open standards, Web server-based architecture not only provides the opportunity to enhance security and streamline communications, but also perfectly positions our clients for future growth. The flexibility and interoperability of the new architecture ensures that WLS users will be able to 'piggy-back' on the evolving capabilities of IIS, allowing SRG to bring new enhancements to the platform which take advantage of that development and feature-set more easily."

ABOUT STREET RESOURCE GROUP, INC.

With more than twenty years of experience serving the financial services industry, Street Resource Group, Inc. (SRG) is the only technology and consulting company dedicated solely to the needs of mortgage warehouse lenders. Through this specialized expertise and its flagship product, Warehouse Lending System (WLS), SRG helps companies enhance best practices, streamline processing, tighten security and automate the complete loan lifecycle for mortgage warehouse lending. For more information, visit www.streetresource.com.

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